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Tower Credit Union to Merge With Connexus Credit Union

Wausau, WI – February 27, 2012 – Yesterday at a special meeting of members of Tower Credit Union, the members overwhelmingly approved a merger with Connexus Credit Union.

"Difficult economic times combined with new regulatory requirements and increased competition challenged us to evaluate our ability to serve our members as we would like. A merger with Connexus Credit Union will ensure that our members will receive the products and service to meet their every need now and in the future," says Hal Osborn, Tower Credit Union President.

Connexus Credit Union will work closely with Tower Credit Union during the merger transition, which is expected to be completed later this spring.

J. David Christenson, President/CEO of Connexus Credit Union states: "We have admired Tower Credit Union's strong commitment to Wausau-area families for many years. It is our honor to continue that commitment and provide our new members with the high level of service they expect as well as customized financial solutions for their lifetime."

About Connexus Credit Union - Founded in 1935 to serve employees, retirees, and families of Wausau Insurance Companies, Connexus has fostered strong partnerships and long-lasting financial relationships with the employees, retirees and family members of Liberty Mutual Insurance, UMR, and staff, students and alumni of Northcentral Technical College. Over the past several years, Connexus has extended service to over 40,000 members across the U.S. and has recently exceeded $410 million in assets. Connexus is committed to helping their members achieve personal financial objectives while anticipating their needs and exceeding their expectations with superior products and service.

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