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FOR IMMEDIATE RELEASE

UW Credit Union Launches New Private Student Loan Option

December 21, 2011 – Madison, WI – Today, UW Credit Union launched a Fixed Rate Private Student Loan for college students. This loan is designed to help students afford college expenses after they've exhausted their federal financial aid allotment. Previously, the credit union only had a variable rate loan option.

UW Credit Union is the first financial institution based in Wisconsin to offer a fixed rate private loan option for student members.

"This fixed-rate term gives students the peace of mind in having the same rate for the life of the loan, while avoiding the upfront fees associated with alternative fixed-rate options," said Mike Long, EVP & Chief Credit Officer at UW Credit Union. "The costs of higher education are becoming more expensive each year, and federal financial aid awards are not keeping pace with these increases. Our student members will benefit greatly from having this additional, affordable option to help pay for their educational expenses."

UW Credit Union provides educational financing solutions for students attending any University of Wisconsin System school, Madison College or Edgewood College. For more information regarding their student loan options, visit uwcu.org/studentloans.

About Us

UW Credit Union is a growing, federally insured financial institution and a leading provider of a full range of financial services to University of Wisconsin communities. UW Credit Union's 384 employees serve the financial needs of more than 161,000 members through world-class technology systems, and through a convenient network of 19 branch locations and 95 ATMs. With assets totaling more than $1 billion, UW Credit Union is ranked nationally among the leading credit unions. Founded 80 years ago by members of the University of Wisconsin community, UW Credit Union continues to operate as a not-for-profit, member-owned financial cooperative with locations in the Madison, Milwaukee, Stevens Point, Green Bay, Oshkosh and Whitewater areas. Visit UW Credit Union at uwcu.org to learn more.