

Credit unions: a resource to help you teach personal finance

Get help teaching personal finance by contacting <u>credit unions</u>, not-for-profit financial institutions that are owned by their members. Contact credit unions in your area for the following:

- **Classroom speakers.** Credit union employees can speak to your classes about saving, checking, use of credit, budgeting, planning for college and more.
- **Teaching materials.** Credit unions can provide you with teaching materials on financial topics at little or no cost.
- Help in opening an in-school branch. Credit unions have more than 100 youth-run, in-school branches in high schools, middle schools and elementary schools across the state where students can borrow, save, cash checks and more, as well as learn valuable business skills. Research has shown that credit unions' practice of supporting in-class financial learning with access to savings accounts positively impacts young people's financial behaviors.
- Hosting a reality fair. Credit unions can help you host an <u>interactive event</u> that engages students in real-life financial decision-making. Reality fairs typically assign each student a career, family status and a budget, and challenge students to cover the costs of daily living (housing, transportation, food, etc.) on a budget. Students practice writing checks for their expenses and keeping a check register. These are great opportunities for positive media attention.
- **Job opportunities and internships.** Credit unions are often looking for new full- and parttime employees and interns. Credit unions can partner with you to prepare students for these opportunities.
- **Partnerships/Sponsorships.** Credit unions may be in a potion to sponsor your next school activity or partner with you to help a charitable cause.
- **Information on youth accounts and borrowing opportunities.** Many credit unions have special accounts and borrowing opportunities for young people who qualify for membership.

Questions? Contact Christine Henzig, Director of Communications, at chenzig@theleague.coop or (800) 242-0833 Ext. 6019.

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