

President's & Chair's Message – reflections of 2017

In 2017 Wisconsin credit unions and The League moved in concert, collaborating to improve credit unions' operating environment & improve opportunities for member service. Visit www.theleague.coop/M@W to see our list of wins including:

Legislative and political advocacy

- **Protected credit unions' tax status** in the midst of the most comprehensive tax reform efforts in decades.
- **Maintained the independence of the state credit union regulator.**
- **Helped to pass 2 bills unanimously**, to permit prize-linked savings accounts and to enhance in-school financial education.
- **Secured support** from our legislators to help advance a bill changing the classification of loans for 1-4 unit rental housing.
- **Recovered \$25 million for credit unions from Home Depot & joined a lawsuit against Equifax**, both for data breaches.
- **Facilitated more than 3,222 contacts** by Activists to lawmakers and **over 1,000 in-person meetings.**
- **Monitored thousands of pages of legislative proposals and lobbied over 1,200 hours** on credit unions' behalf.
- **Advocated for the Movement on tax reform, business & mortgage lending, data security, exams & more.**
- **Attended events & supported pro-credit-union candidates** using support from WCULAF/CULAC/Members' Conduit.
- **Raised funds** for credit unions' political advocacy accounts, including thousands from a new WCULAF gala.
- **Empowered 1,200 + Activists** through advocacy training, sharing best practices, and offering opportunities to engage.
- **Showcased the annual Scorecard**, a League-created snapshot of the industry which highlights the credit union difference.

Regulatory advocacy

- **Supported & offered improvements to OCU on its state MBL rule and updated Model Bylaws** for state charters.
- **Obtained rebates for CUs & staved off an insurance premium** as the NCUA closed its Corporate Stabilization Fund.
- **Fought frivolous banker lawsuits against the NCUA** over its improved rules on field of membership & business lending.
- **Killed an arbitration rule** limiting member choice for legal redress & **an overtime rule** that could have harmed staff.
- **Pushed NCUA to ask the CFPB** for a conditional exemption from onerous rules for credit unions with \$10B+ in assets.
- **Achieved an extended federal exam cycle for state-chartered and federal credit unions.**
- **Preserved small loans** as part of CFPB rule making & **defended credit unions' use of the term "banking."**
- **Filed 16 comment letters** that improved regulatory proposals including MBLs; HELOCs; Qualified Mortgages; check alterations & forgeries; mortgage disclosures; member communications, NCUA's & Treasury's regulatory reforms; NCUA rules affecting mergers, corporates, alternative capital and advertising; how NCUA funds its operations, and the closure of NCUA's Temporary Corporate Stabilization Fund.

Compliance and consulting assistance

- **Offered free access to PolicyAid – an online library of more than 100 operational policies.**
- **Made 138 updates to The League's 165 ii releases on compliance topics** and maintained 2,219 ii Release web pages.
- **Maintained hundreds of compliance webpages** to offer current & comprehensive compliance guidance and resources.
- **Assisted with 2,000 compliance questions** and sent 30 newsletters to help keep compliance pros alerted and on task.
- **Provided \$60M in loan participations & compliance help** for 30 credit unions using Reach Business Lenders.
- **Performed BSA/OFAC, ACH, SAFE Act, and Loan Compliance reviews** to satisfy requirements for supervision.
- **Delivered consultation** to help 40+ credit unions prepare for exams, manage risk, reduce costs, grow income, budget, etc.
- **Employed & offered trained compliance specialists** to help tackle credit unions' compliance workloads.
- **Facilitated 10+ board planning sessions** and offered access to **\$28K in Foundation grants & \$12K in scholarships.**
- **Posted the Profile at www.theleague.coop/profile** to help credit unions understand and compare performance data.

Education, coaching, and outreach

- **Hosted 250+ trainings** for 2,000 staff & volunteers plus free access to compliance webinars for institutions <\$30M in assets.
- **Launched www.theleague.coop/commUNITY** – a 24/7 networking platform exclusive to WI credit unions
- **Convened the Wisconsin Innovation Group** – a Filene Research Institute innovation process designed to help members.
- **Credentialed 52 new Certified Credit Union Financial Counselors** in WI credit unions, for a total of 120+ statewide.
- **Grew the Young Professionals (YP) Network**, offering professional development to 714 YPs at 85 credit unions.
- **Grew the Business Lending Council** to help 89 business lenders from 24 credit unions share resources and network.
- **Grew the HR Council** to 47 credit unions from 28 & offered informational webinars & discounted in-person seminars.
- **Facilitated educational roundtables** on compliance, collections, mortgage lending & for CEOs by credit union asset size.

Respectfully,

Brett A. Thompson
League President & CEO

Kim Youngblood
League Board Chair