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FOR IMMEDIATE RELEASE

UW Credit Union to Launch Student Loan Exit Counseling Program

April 26, 2012 – Madison, WI – UW Credit Union is launching a new exit counseling program for their student loan borrowers this spring. When a student graduates with a UW Credit Union student loan, they'll be invited to attend a free, informative educational seminar. For this pilot program, the credit union will host in-person seminar sessions to students that are graduating May 2012, or this summer.

Sessions will cover topics such as UW Credit Union Loan information, including estimated payments, repayment options and whom to contact with questions. In addition, federal financial aid information, budgeting after college and the ways student loans can affect personal credit history will be discussed.

"Providing financial education is a core business value for our organization," said Mike Long, EVP and Chief Credit Officer for the credit union. "Our commitment to student success continues well beyond the initial loan transaction. Our intent is to make our program very accessible, so graduates will take advantage of the seminar to get the information and skills they need to make good financial choices."

For this pilot counseling program, in-person sessions are being offered on six campuses—UW-Madison, UW-Milwaukee, UW-Stevens Point, UW-Whitewater, UW Oshkosh and UW-Green Bay. The credit union provides student loans for students attending any UW System school, Madison College or Edgewood College.

"It's important to be a resource for students during their transition following graduation," continued Long. "We've invited almost 600 students to attend the sessions, based upon their graduation dates. If this pilot program is as successful as we're hoping it will be, we will look to expand to offer additional in-person sessions at more UW System schools and potentially an online counseling option."

About Us

UW Credit Union is a growing, federally insured financial institution and a leading provider of a full range of financial services to University of Wisconsin communities. UW Credit Union's 401 employees serve the financial needs of more than 164,000 members through world-class technology systems, and through a convenient network of 20 branch locations and 95 ATMs. With assets totaling more than $1 billion, UW Credit Union is ranked nationally among the leading credit unions. Founded 80 years ago by members of the University of Wisconsin community, UW Credit Union continues to operate as a not-for-profit, member-owned financial cooperative with locations in the Madison, Milwaukee, Stevens Point, Green Bay, Oshkosh and Whitewater areas. Visit UW Credit Union at uwcu.org to learn more.